



GREAT FAMILIES DEPEND ON GREAT CHILD CARE

Invest in Colorado's children and save on your taxes!

Licensed child care outside the home is good for kids and can improve their social awareness, memory, cognitive development and vocabularies. And for parents, having quality child care can make a difference in their ability to keep working and making the best lives possible for their children.

The YMCA provides this important care, along with scholarships and financial aid to families that need it. At the YMCA, all children are welcomed and nurtured, and families thrive with the peace of mind knowing that their kids are safe, happy, and learning.

Providing these great outcomes depends on donations, and that's where you can help.

By donating \$250 or more to the YMCA, you can take advantage of the Colorado Child Care Contribution Tax Credit Program. You'll get a 50% tax credit, and you'll support the quality and accessibility of Colorado child care, including the YMCA.

How it works:

1. Donate \$250 or more to the YMCA
2. Request that the gift is for the Colorado Child Care Contribution Tax Credit Program by contacting Debbie Mussey at 303-641-7914 or dmussey@denverymca.org
3. Report your donation on your federal and state income tax returns, using the DR1317 tax form that the Y will provide.

See how much you'll save!

Tax Savings Example for a Gift of \$1,000	
<small>*Illustrations- 28% tax bracket. Situations vary by individual. Consult your tax advisor.</small>	
\$1,000 Donation to Denver YMCA	\$1,000
Colorado Income Tax Credit	\$500
Federal and State Income Tax Deduction	\$140
Total Tax Savings	\$640
After Tax Cost of Giving \$1,000	\$360

What can your donation do?

Research shows quality child care directly benefits children, their families, and their futures. When you give through the Colorado Child Care Contribution Tax Credit Program, you support these positive outcomes:

- Children in child care have greater short-term memory.
- Babies in child care, particularly those from low-income backgrounds, report higher IQ scores.
- Preschool helps to prepare children for kindergarten and life.
- 8 out of 10 parents say afterschool programs provide peace of mind.
- 50% of students in afterschool programs improve reading and math grades.

**Invest in Colorado's families!
Donate to the YMCA today. To learn more, consult your tax advisor.**

The YMCA will provide a signed letter in January that states the amount of the cash gift along with the DR1317 tax form. Donors must submit the DR1317 tax form certifying the child care contribution. For complete information please review the Colorado Department of Revenue Publication FYI Income 35. Please consult with your tax advisor as situations vary.